

Sample Question Paper

Subject - GST- Principles

Subject code 602

Note – This is a sample Question paper for student's exam reference only, might be pattern of paper can be change in actual examination.

Q. 1 The Items which will be taxable both under current Central Excise Law and new GST even after the implementation of the GST Act?

1. Motor Spirit
2. Alcoholic Liquor for Human Consumption
3. Tobacco and Tobacco Products
4. Natural Gas

Correct Answer :- Tobacco and Tobacco Products

Q. 2 Every supplier shall be liable to be registered under Revised Model GST Law in the State from where he makes a taxable supply of goods and/or services if his aggregate turnover in a financial year_____.

1. Rs. 10 lacs
2. Exceeds Rs. 20 lacs
3. Rs. 50 lacs
4. No limit for registration

Correct Answer :-Exceeds Rs. 20 lacs

Q. 3 Electronic Commerce: It means supply of goods and/or services including digital products over digital or electronic _____.

1. network
2. complex
3. cumulative
4. trade

Correct Answer :-network

Q. 4 Composition tax be collected from Customers.

1. True
2. False

Correct Answer :-False

Q. 5 The taxable person under Composition Scheme claim input tax credit.

1. True
2. False

Correct Answer :-False

Q. 6 The customer who buys from a taxable person covered by the composition scheme claim composition tax as input credit.

1. True
2. False

Correct Answer :-False

Q. 7 ITC in relation to CGST means _____.

1. SGST and CGST
2. SGST and IGST
3. IGST and CGST
4. IGST, SGST and CGST

Correct Answer :- IGST and CGST

Q. 8 ITC in relation to IGST means _____.

1. SGST and CGST
2. SGST and IGST
3. IGST and CGST
4. IGST, SGST and CGST

Correct Answer :- IGST, SGST and CGST

Q. 9 Declaration of inputs held in stock by job worker on behalf of manufacturer is to be filed by?

1. a) Manufacturer
2. b) Job Worker
3. c) Both (a) and (b)
4. d) None of these

Correct Answer :- c) Both (a) and (b)

Q. 10 ITC includes tax payable under _____also.

1. VAT
2. Reverse charge
3. Excise
4. Customers

Correct Answer :- Reverse charge

Q. 11 Input ____ consists of IGST & CGST in CGST Act and IGST & SGST in SGST Act

1. tax
2. funds
3. profits
4. products

Correct Answer :- tax

Q. 12 Credit of all _____ can be used for discharging IGST liability, whereas only credit of IGST & CGST can be taken in CGST Act and that of IGST & SGST can be taken under SGST Act.

1. cultural
2. political
3. three
4. climatic

Correct Answer :-three

Q. 13 What are the consequences of obtaining registration by misrepresentation?

1. a) Cancellation of registration by proper officer.
2. b) Fine not exceeding ` 1,000,000/-
3. c) Imprisonment for a period of 6 months to 3 years.
4. d) Both (b) and (c)

Correct Answer :- a) Cancellation of registration by proper officer.

Q. 14 PAN Number will be verified from ____ of CBDT.

1. boundary
2. database
3. fund
4. sand

Correct Answer :- database

Q. 15 PAN issued under the Income Tax Act is mandatory for grant of registration.

1. a) It is one of the documents listed.
2. b) Yes, but non-resident taxable person may be granted registration on the basis of any other document.
3. c) No, persons who are required to deduct tax at source u/s 46 shall have TAN in lieu of PAN
4. d) Both (b) and (c)

Correct Answer :- d) Both (b) and (c)